



FERRIER HODGSON

CHARTERED ACCOUNTANTS

17 November 2000

Ref: pmw\18930\tgz1114a

TO THE MEMBERS

Dear Sir/Madam

Triglav Club Limited (Subject to a Deed of Company Arrangement)
ACN: 001 297 927
Trading as St Johns Park Community Club

As you may be aware, Peter Murray Walker of this office was appointed Voluntary Administrator of the Club by the Directors pursuant to Section 436A of the Corporations Law on 28 September 2000.

The Directors resolved to appoint an Administrator after forming the view that the Club would not be able to meet its liabilities from the continuation of trade. Creditors of the Club subsequently confirmed Administrator's appointment.

To preserve the business of the Club, the Administrator initiated discussions with a number of Clubs regarding a possible amalgamation with the St Johns Park Community Club. As part of the process, the Directors indicated that it was fundamental to the signing of any amalgamation agreement that any potential partner recognises the Club's culture and history.

In conjunction with the Board of Directors, the Administrator negotiated a draft amalgamation agreement with Penrith Rugby League Club Limited ("Panthers").

The principal terms of agreement with Panthers are:

- The assets and liabilities of the Club will be transferred to Panthers with all creditors to be paid in full after completion of the amalgamation.
- The Club's logo will be maintained as part of a new marketing logo.
- The Chief Executive Officer ("CEO") of Panthers will become the CEO and Secretary of the Club.
- The Club will continue to trade and consideration will be given by Panthers to upgrading the premises.
- All employees working in the Club will be employees of Panthers.

FERRIER HODGSON (NSW)
LEVEL 17 2 MARKET STREET
SYDNEY NSW 2000 AUSTRALIA
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FACSIMILE 02 9286 9888
GPO BOX 4114 SYDNEY NSW 2001
DX 13020 SYDNEY
MARKET ST EXCHANGE
E-MAIL info@syd.fh.com.au
WEB SITE www.fh.com.au

PARTNERS
IAN FERRIER
BRIAN SILVIA
ANDREW LOVE
TERRY TAYLOR
PETER WALKER
MAX DONNELLY
STEVEN SHERMAN
DANIEL CVITANOVIC

GROUP OFFICES
ADELAIDE
BRISBANE
CANBERRA
DANDENONG
MELBOURNE

NEWCASTLE
PERTH
PORT MACQUARIE
SYDNEY
WOLLONGONG

INTERNATIONAL OFFICES
AUCKLAND
HONG KONG

INTERNATIONAL AFFILIATES
USA KAHN CONSULTING INC
UK BUCHLER PHILLIPS
GERMANY HORST JOHLKE & PARTNERS

TO THE MEMBERS
17 November 2000

- The Board of Panthers will be the governing body of the Club.
- The Constitution of Panthers will be the Constitution of the Club.
- An area of the Club's premises will be maintained to display items of historical and cultural importance to the Members of the Club.
- A grant of \$100,000 per year will be provided to a Committee of Members from the Triglav Club to be used for sponsorship and maintenance of sporting teams and cultural events as the Committee elects.
- Triglav Club Members will become Members of Panthers and subject to the Constitution of Panthers. Their rights to vote and their rights to be elected to the governing body of the Club (being the governing body of Panthers) will be governed by the Constitution of Panthers.
- The agreement is subject to the approval of the Members of both Clubs and the Licensing Court.

A second Meeting of Creditors of the Club was held on 13 November 2000 at which Creditors resolved that the Club execute a Deed of Company Arrangement ("DOCA") to facilitate the amalgamation with Panthers on the terms outlined.

Before an application can be made to the Liquor Administration Board, the Members of both Clubs are now required to consider and vote upon the finalised Amalgamation Agreement.

It is the Administrator's view that should the Members of the Club reject the amalgamation with Panthers it is likely that the Club will proceed into Liquidation, cease trading and the assets sold in order to satisfy the Club's outstanding debts.

In order that members can be fully informed it is proposed that an informal meeting of members be held at 6pm on **Tuesday 5 December 2000** at the Club premises (80 -84 Brisbane Road, St Johns Park). Members will be invited to ask questions regarding the Club's financial situation, the ramifications of the amalgamation and any other relevant matters.

This will be followed by a further meeting of members on Wednesday 13 December at 6pm to formally consider the Amalgamation, a notice for this meeting has been included with this letter for your reference.

Further, I have been advised that a number of foundation Members may still be owed monies by the Club in relation to amounts lent for the building and establishment of the Club. I request that any Members in this situation please complete the attached form and return it to this office, with any available substantiation of the debt, as soon as possible. Should the amount be confirmed as outstanding, the Administrator will include the repayment of these loans as part of the amalgamation settlement.

TO THE MEMBERS
17 November 2000

Should you have any further queries in relation to the above please contact Todd Gammel of this office or the Club's Secretary Manager Sharyn Kent.

Yours faithfully
Triglav Club Limited (Administrator Appointed)

A handwritten signature in dark ink, appearing to read 'P M Walker', is written over a horizontal line.

P M Walker
Deed Administrator

ACN: 001 297 927

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the administrator of **Triglav Club Limited (Administrator Appointed)**

1. This is to state that the company was at ¹ 28 September 2000, and still is justly and truly indebted to
² (name)
 (address)
 in the sum of dollars and cents.

Particulars of the debt are:

DATE	CONSIDERATION ³	AMOUNT	REMARKS ⁴
		\$ ¢	

To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:⁵

DATE	DRAWER	ACCEPTOR	AMOUNT	DUE DATE
			\$ ¢	

*3. I am employed by the creditor authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

*3. I am the creditor's agent duly authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this..... day of 20

Signature Occupation

* Do not complete if this proof is made by the creditor personally.

VA 2.06

¹ Insert date of court order in winding up by the Court, or date of resolution to wind up if a voluntary winding up.

² Insert full name and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.

³ State how the debt arose.

⁴ Include details of vouchers substantiating payment.

⁵ Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them.

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NOTICE OF EXTRAORDINARY GENERAL MEETING

TRIGLAV CLUB LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 001 297 927 TRADING AS ST JOHNS PARK COMMUNITY CLUB

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the above Company will be held at the Club premises, 80-84 Brisbane Road, St Johns Park on Wednesday 13 December, 2000, commencing at 6.00pm when the following business will be transacted:

1. Meeting opened by the Chairman who will provide a background to members on the circumstances leading to the meeting.
2. Presentation by representatives of the Penrith Rugby League Club Limited regarding the potential amalgamation with the Triglav Club Limited.
3. General Discussion and questions/statements from Members relative to the proposed amalgamation.
4. The members will then be asked to consider and if thought fit to pass the following ordinary resolution:

ORDINARY RESOLUTION

"That the Triglav Club Limited (Subject to a Deed of Company Arrangement) hereby approve in principle:

- (a) **the amalgamation of the Triglav Club Limited (Subject to a Deed of Company Arrangement) with Penrith Rugby League Club Limited pursuant to the provisions of the Registered Clubs Act and that such amalgamation be effected by the continuation of Penrith Rugby League Club Limited and the dissolution of Triglav Club Limited (Subject to a Deed of Company Arrangement);**
- (b) **The Triglav Club Limited making an application to the Licensing Court of New South Wales for conditional approval of the amalgamation referred to in paragraph (a).**

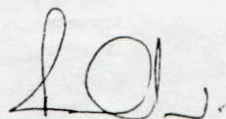
5. Closure.

Notice to Members of the Triglav Club Limited (Subject to a Deed of Company Arrangement)
17 November 2000

NOTES TO MEMBERS

1. An amalgamation of two registered clubs must be effected pursuant to the provisions of section 17 of the Registered Club Act.
2. One of the requirements of section 17A of the Registered Club Act, is that the Licensing Court will not approve the amalgamation unless it is satisfied that that the amalgamation and the application to the Court have been approved in principle at separate extraordinary general meetings of the members of the clubs that are parties to the amalgamation.
3. The amalgamation will be effected by the Triglav Club Limited (Subject to a Deed of Company Arrangement) eventually going into liquidation and transferring all its assets and liabilities to Penrith Rugby League Club Limited. However, after the amalgamation the premises of the Triglav Club Limited will continue to trade as a registered club but as part of Penrith Rugby League Club Limited.
4. Further information about the amalgamation is set out in a circular to members, which is enclosed with this notice of meeting.
5. To be passed the resolution referred to above requires votes from a simple majority of those members who being eligible to vote do so in person at the meeting.
6. The members of the Club entitled to vote are:
 - (a) all financial Foundation members;
 - (b) all financial ordinary members;
 - (c) all financial Associate members;
 - (d) all financial Social members;
 - (e) all Honorary Life members.
7. The resolution referred to above must be considered as a whole and cannot be amended from the floor at the meeting. This is because the Corporations Law requires notice of any amendment to be circulated to all members at least 21 days prior to the meeting.
8. Proxy voting is not permitted as it is contrary to the provisions of the Registered Clubs Act.

DATED: 17 November 2000



P M Walker
Deed Administrator

ACN: 001 297 927

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the administrator of **Triglav Club Limited (Administrator Appointed)**

1. This is to state that the company was at ¹ 28 September 2000, and still is justly and truly indebted to
² (name)
(address)
in the sum of dollars and cents.

Particulars of the debt are:

DATE	CONSIDERATION ³	AMOUNT	REMARKS ⁴
		\$ ¢	

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:⁵

DATE	DRAWER	ACCEPTOR	AMOUNT	DUE DATE
			\$ ¢	

- *3. I am employed by the creditor authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

- *3. I am the creditor's agent duly authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this..... day of 20

Signature Occupation

* Do not complete if this proof is made by the creditor personally.


VA 2.06

¹ Insert date of court order in winding up by the Court, or date of resolution to wind up if a voluntary winding up.

² Insert full name and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.

³ State how the debt arose.

⁴ Include details of vouchers substantiating payment.

⁵ Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them. 

ASIC registered agent number: 3177
lodging party or agent name: Ferrier Hodgson
address: Level 17, 2 Market Street
suburb/city: Sydney State NSW Postcode 2000
telephone: (02) 9286 9999
facsimile: (02) 9286 9888
DX number 13020 suburb/city Sydney Market St Exchange

Australian Securities Commission

form **507**

report as to affairs

Corporations Law

**147(2)(b), 421A(1), 429(2)(b), 430(1)
438B(2), 439A(4)(a), 475(1), 475(2), 497(5)**

company name Triglav Club Limited (Administrator Appointed)
A.C.N. 001 297 927

Annexure

(For the purposes of the Statement in Form 507A ONLY)

This is the annexure of pages marked "A" referred to in the Statement
delete one Verifying Report signed by me/us* and dated / / (d/m/y)
(signature/s by each person
who signs form 507A)

Reason for Report

- | | |
|--|------------------|
| <input type="checkbox"/> transfer of incorporation | 147(2)(b) |
| <input type="checkbox"/> managing controller | 421A(1) |
| <input type="checkbox"/> appointment of controller | 429(2)(b) |
| <input type="checkbox"/> appointment of controller | 430(1) |
| <input checked="" type="checkbox"/> appointment of administrator | 438B(2) |
| <input type="checkbox"/> by administrator to creditors | 439A(4)(a) |
| <input type="checkbox"/> appointment of liquidator/provisional liquidator by the Court | 475(1) or 475(2) |
| <input type="checkbox"/> appointment of liquidator - creditors voluntary winding up | 497(5) |

Assets and Liabilities

Date specified under the relevant section as the date of the report (see directions) 28 / 9 / 00 (d/m/y)

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
I. Assets not specifically charged:		
(a) interest in land as detailed in schedule A	1,500,000	800,000
(b) sundry debtors as detailed in schedule B	0	0
(c) cash on hand	41,780	41,780
(d) cash at bank	8,625	8,625
(e) stock as detailed in annexed inventory	3,000	3,000
(f) work in progress as detailed in annexed inventory	0	0
(g) plant and equipment as detailed in inventory	123,015	44,879
(h) other assets as detailed in schedule C	0	0
Sub total	1,676,420	898,284

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	Valuation (for each entry show whether cost or net book amount \$)	Estimated Realisable Values \$
2. Assets subject to specific charges, as specified in schedule D	1,671,437	893,301
Less amounts owing as detailed in schedule D	135,790	135,790
Total assets	1,535,647	757,511
Total Estimated Realisable Values	1,535,647	757,511
3. Less payable in advance of secured creditor(s)		
Amounts owing for tax instalment deductions and prescribed payments tax		
Amounts owing for employee entitlements as detailed in schedule E	8,408	8,408
4. Less amounts owing and secured by debenture or floating charge over assets		
5. Less preferential claims ranking behind secured creditors as detailed in schedule F		
6. Balances owing to partly secured creditors as detailed in schedule G		
Total Claims (\$ 233,666)		
Security Held (\$66,250)	167,416	167,416
7. Creditors (unsecured) as detailed in schedule H	332,166	332,166
Amount claimed (\$ 126,523)		
8. Contingent assets (\$) Estimated to produce as detailed in schedule I		
9. Contingent liabilities (\$) Estimated to rank as detailed in schedule J		
<input type="checkbox"/> Estimated deficiency or		
<input checked="" type="checkbox"/> Estimated surplus	1,027,657	249,521
<input checked="" type="checkbox"/> Subject to costs of administration or		
<input checked="" type="checkbox"/> Subject to costs of liquidation		
Share capital \$N/A		
Issued \$_____		
Paid Up \$_____		

Schedules

If this report is made for the purposes of subsection 497(5), Schedules A, B, C are to show the method and manner of arriving at the valuation of the assets.

SCHEDULE A INTERESTS IN LAND

Address and description of property	(1) Valuation \$	Estimated Realisable Value \$	Valuation for rating purposes \$	Particulars of Tenancy	Where possession of deeds may be obtained	Short particulars of Title
Land & Buildings at 80 -84 Brisbane St St John's Park NSW 2176	1,500,000	800,000	Unknown	Freehold Ownership	Westpac Banking Corporation	Freehold Title Subject to Mortgage held by Westpac Banking Corporation

SCHEDULE B SUNDRY DEBTORS (INCLUDING LOAN DEBTORS)

Name and address of debtor	Amount owing \$	Amount Realisable \$	Deficiency \$	Particulars of security (if any) held	Explanation of deficiency

SCHEDULE C OTHER ASSETS

Description of deposit or investment	Cost \$	Amount Realisable \$
Deposits		
Investments		

Schedules

If this report is made for the purposes of subsection 497(5), Schedule D is to show the method and manner of arriving at the valuation of the assets.

SCHEDULE D ASSETS SUBJECT TO SPECIFIC CHARGES

Description of asset	Date charge given	Description of charge	Holder of charge	Terms of repayment	(1) Valuation \$	Estimated realisable value \$	Amount owing under charge \$
Land & Buildings at 80-84 Bribane St St Johns Park NSW 2176	4 October 1996	Registered Mortgage	Westpac Banking Corporation	Unknown	800,000.00	600,000.00	135,789.57

SCHEDULE E CLAIMS BY EMPLOYEES

Employee's name and address	Wages \$	Holiday Pay \$	Long service Leave \$	Estimated Liability \$
Aodicho David – 21 Orleans Circuit, Cecil Hills NSW 2171		288		288
Sean Cleary -		1,120		1,120
Outstanding Superannuation				7,000

SCHEDULE F PREFERENTIAL CREDITORS (OTHER THAN THOSE DETAILED IN SCHEDULE E)

Name and address of preferential creditor	Description of amount owing	Amount owing \$

Schedules

SCHEDULE G PARTLY SECURED CREDITORS

Name and address of creditor	Particulars of security held	Name of security	Estimated value of security \$	Amount owing to creditor \$	Amount estimated to rank as unsecured \$
Refer attached schedule "G"	Refer attached schedule "G"	Refer attached schedule "G"	66,250	233,666	167,416

SCHEDULE H UNSECURED CREDITORS

Name and address of creditor	Amount claimed by creditor \$	Amount admitted as owing \$	Reasons for difference between amount claimed and admitted (if any)
Refer attached schedule "H"			

SCHEDULE I CONTINGENT ASSETS

Description of asset	Gross asset \$	Estimated to produce \$

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Schedule

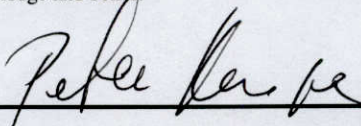
SCHEDULE J CONTINGENT LIABILITIES

Name and address of creditor	Nature of Liability	Gross Liability	Estimated rank for \$

Certification

I certify that the particulars contained in the above report as to affairs are true to the best of my knowledge and belief.

signature



Date 17/10/00

DIRECTIONS

This report is to be made as at the following dates:

- (a) where annexed to an application under subsection 147(1) - the latest practicable date before the making of the application;
- (b) where prepared by the managing controller under subsection 421A(1) - a day not later than 30 days before the day when it is prepared;
- (c) where submitted to a controller under subsection 429(2) - the control day;
- (d) where submitted to the controller under section 430 - the date specified by the controller by notice;
- (e) where submitted to an administrator under subsection 438B(2) - the date of the administrator's appointment;
- (f) where submitted to a meeting of creditors under subsection 439A(1) - the date of the administrator's appointment under section 436A, 436B or 436C;
- (g) where submitted to a liquidator or to a provisional liquidator under section 475 - the date of the winding up order or, if the liquidator specifies an earlier date, that date; or
- (h) where laid before a meeting of creditors under subsection 497(5) - the latest practicable date before the notices of the meeting were sent.

This report is to be submitted by, and verified by a statement in writing made by, the following person, in accordance with form 507A;

- (a) where the statement is made out for the purpose of subsection 430(1) - a person referred to in that subsection;
- (b) where the statement is made out for the purposes of subsection 475(1) - a person referred to in that subsection; or
- (c) where the statement is made out for the purposes of subsection 475(2) - the person to whom the notice under that subsection is addressed.

Regulation 5.2.01 requires the copy of this report that is lodged with the Australian Securities Commission to be certified in writing as a true copy of the original report.

- (a) for a copy lodged for the purposes of paragraph 429(2)(c) - by the controller of property of the corporation; or
- (b) for a copy lodged for the purposes of subsection 475(7) - by the liquidator/provisional liquidator of the company.

NOTE: Form 911 is prescribed for this purpose.

Statement Verifying Report

Corporations Law
430(1), 475(1) & (2)

The report in form 507 is to be submitted by and verified by the following Statement made by:

- (a) where the Statement is made out for the purposes of subsection 475(1) - a person referred to in that subsection; or
- (b) where the Statement is made out for the purposes of subsection 475(2) - a person to whom the notice under that subsection is addressed; or
- (c) where the Statement is made out for the purposes of subsection 430(1) - the person or persons referred to in that subsection.

Statement

The particulars contained in the Report of Affairs dated / / (d/m/y) in the annexure marked "A" and signed by me are true to the best of my knowledge and belief.

signature(s)
and capacity
dated (d/m/y) / /

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E**

A

INVENTORY



INVENTORY & APPRAISAL BY

Gray Eisdell Timms Pty Ltd

ACN 003 688 284

ASSET MANAGERS, AUCTIONEERS & VALUERS

30 Legge Street Lakerba NSW 2195 • Phone (02) 9740 6611 • Fax (02) 9740 6340

ABN 35 003 688 284

VALUATION OF SOCIAL CLUB CONTENTS**UNDER INSTRUCTIONS FROM FERRIER HODGSON, CHARTERED ACCOUNTANTS****IN THE MATTER OF TRIGLAV CLUB LTD (ADMINISTRATOR APPOINTED)****T/AS ST JOHNS PARK COMMUNITY CLUB****AT THE PREMISES 80-84 BRISBANE ROAD, ST JOHNS PARK****ON A BASIS AS SHOWN**

Ref MM (5TriglavClubLtd)/ly

	MARKET VALUE FOR EXISTING USE	AUCTION VALUE
<u>SECTION 1</u>		
Plant & Equipment (Believed to be Unencumbered)	\$123,015.00	\$44,879.00
<u>SECTION 2</u>		
Poker Machines (The Majority of which are Believed to be Encumbered)	\$267,130.00	\$169,970.00
<u>SECTION 3</u>		
Plant & Equipment (Claimed to Belong to the Operators of the Chinese Restaurant)	\$7,640.00	\$3,695.00
<u>SECTION 4</u>		
Turbo 2000	\$16,800.00	\$4,000.00
	<u>\$414,585.00</u>	<u>\$222,544.00</u>

COMMENTARY

This Valuation was personally carried out by our Representative, Mr Mark McGee MAVAA, who is prime signatory.

All values are expressed on a GST **Inclusive** basis. Allowance for nett GST liability may be necessary. See Valuation Definition.

Gray Eisdell Timms Pty Ltd certifies that the estimate of value appearing above is correct as at 3 October 2000

Our Director has countersigned this report to certify it as a genuine report of Gray Eisdell Timms Pty Ltd. The Director does not express an opinion as to the value arrived at by the prime signatory.

GRAY EISEDELL TIMMS PTY LTD

Valuer

Director

00



Gray Eisdell Timms Pty Ltd

ACN 003 688 284 ABN 35 003 688 284

Triglav Club Ltd T/as St Johns Park Community Club

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VALUATION DEFINITION - MARKET VALUE FOR EXISTING USE & AUCTION VALUE

In accordance with our standard practice, this valuation is solely for the use of the party to whom it is addressed. Reliance on it by any third party cannot be regarded as reasonable and no responsibility to any third party is, or will be, accepted for the whole or any of its contents.

During our inspection, certain items of plant and equipment may not have been operating and in accordance with Safety and WorkCover requirements, our valuers have not operated the equipment. We have relied on information provided by staff as to the asset condition, or in the absence of such information and there did not appear to be any obvious physical sign of disrepair, we have assumed that the asset was in working order and of average condition.

This valuation has been prepared on the basis that full disclosure of all information and factors which may affect the valuation has been made to ourselves and we cannot accept any liability or responsibility whatsoever for the valuation, unless such full disclosure has been made.

The values placed on items in this valuation are based on our previous experience and/or investigations made at the date of this valuation. Should the market or economic conditions vary in the near future, or what may be regarded as a reasonable period of time, it may be necessary to have the values revised.

All valuations are prepared on a GST Inclusive basis, applying the rate of GST at the time of valuation. Therefore note:

- (1) we do not accept liability should the actual GST payable be different to the amount calculated;
- (2) we recommend to the instructing party that consideration be given to the total GST liability and that any necessary adjustments that may affect your particular circumstances be made to the quantum of our valuations; and that
- (3) you should refer this valuation to your professional advisers to make any necessary GST adjustments to our valuation.

As requested this valuation has been prepared on the basis of **MARKET VALUE FOR EXISTING USE & AUCTION VALUE** which may be defined as:

MARKET VALUE FOR EXISTING USE is synonymous with Market Value Continued Use and/or Current Going Concern Value. Market Value for Existing Use is defined as the estimated amount at which property might be expected to exchange by a willing buyer and a willing seller, neither being under compulsion, and each having reasonable knowledge of the relevant facts, with equity to both. Continued use assumes that the buyer and seller contemplate retention of the facilities at their present location for continuation of the current operations. This opinion of market value is not intended to represent the amount that might be realised from a piecemeal disposition of the property in the marketplace or from some other use of the property. These values are expressed in current dollars.

AUCTION VALUE "The gross amount realisable at a properly promoted, conducted and attended public auction sale held by this Company under forced sale conditions, and under present day economic trends".

This takes into consideration such inflationary or depreciable conditions as physical location, difficulty of removal, adaptability or specialisation, marketability, physical condition, overall appearance and total psychological appeal. It further takes into consideration the ability to draw interested buyers.

Each item in this valuation has been individually assessed with regard to a total package auction sale, and the values shown are not intended for the piecemeal selling of specific items by private treaty.

Should any of the major items appraised be withdrawn from sale, the overall attraction may not be as great and could adversely affect the return on the balance of the sale. Furthermore, should the items be relocated elsewhere for sale e.g. Auction Rooms, it could realise a lesser figure than shown. In the event of either situation occurring then a re-evaluation would be necessary.

The values expressed in this report are current for 3 months from this date however, should during that period there be a meaningful change in the National or World Economy, values may need to be reviewed.

GRAY EISEDELL TIMMS PTY LTD

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Gray Eisdell Timms Pty Ltd

ACN 007 688 284 ABN 35 003 688 284

Triglav Club Ltd T/as St Johns Park Community Club

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SPECIAL COMMENTARY

ENCUMBRANCES

There was no documentation available on Encumbrances at the time of preparing this Valuation.

Our Representative was informed by Ms Sharon Kent that the majority of Poker Machines are believed to be Encumbered.

We have separated all the Poker Machines into Section 2 of this report.

Title to the partially installed Turbo 2000 System is not known. It has been listed separately in Section 4 of this report.

STOCK

Our Representative as discussed, did not conduct a Stocktake of Food and Beverages, Prizes, Bar Towels Linen or Consumables. Nor were there listings available.

Therefore, a Stock Value has not been included in this Valuation.

THIRD PARTY PROPERTY

We have not attributed values to Plant and Equipment we believe to be Third Party Property. The operators of the Chinese Restaurant have claimed certain items. We have separated those into Section 3 of this report for your assistance and placed values on these items as instructed.

GRAY EISDELL TIMMS PTY LTD



Gray Eisdell Timms Pty Ltd

ACN 003 688 284 ABN 15 003 688 284

Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

\$

\$

SECTION 1PLANT & EQUIPMENT(BELIEVED TO BE UNENCUMBERED)AUDITORIUM

362 Steel Frame P/C Stack Chairs	5,430	2,534
30 Steel Frame (1) Pedestal Melamine Top Trestle Tables	2,400	1,500
14 Steel Frame (2) Pedestal Melamine Top Trestle Tables	980	490
19 Framed European Scenes, Perspex covered	1,710	570
Wall Mounted Whiteboard	50	30
Qty of approx 30 FVC Garbage Bins, Asstd	200	100
22 Circular Trestle Tables, Particleboard Top (Stored under Awning & in Toilets) ea 100 ea 40	2,200	880
Curtained Partition to Amenities Area with Plastic Flags, Asstd Flags, Stage Curtaining, etc	1,000	100
Mobile Aluminium Frame Double-sided Whiteboard	200	100
Selectronics Electronic Raffle & Bingo Board on Mobile Base with Remote	2,000	1,000
Mackie Micro Series 1402VLZ 14 Channel Mic/Line Mixer	1,000	400
Sharp VC684 Stereo VHS Video Cassette Recorder	125	75



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

Adam Tripod Base Microphone Stand

\$

50

\$

20

2 Pro Audio Speaker Boxes with 12" Speakers

1,000

500

Sony CDPCE215 5 Disc Compact Disc Player

275

150

2 Mackie M1400 Professional Amplifiers

2,400

1,000

Art Multiverb Digital Multi Effects Processor

400

250

2 McLelland Mod GE15 Graphic Equalisers

1,000

600

2 AKG SR60 Wireless Microphone Receivers

400

200

Timber Mobile Effects/Amplifier Rack

50

20

AWA CA30 Component Hi-Fi System

60

30

PA System incl Realistic 80 Watt 5 Channel Amplifier
& Microphones, Speakers throughout Club

500

150

Jands Power Line 150 Amplifier

500

250

Hoffman Upright Piano

500

200

2 Timber Lecterns

100

20

Timber Frame Stool

10

5

2 White Cupboards (1 Wall mounted)

80

20

Timber Ladder, approx 2400mm

40

20

3 Asstd Microphones & Leads

120

60

914



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUEFoton 3.5kg CO₂ Fire Extinguisher

\$

70

\$

40

4 Peavey Ceiling Mounted Speaker Boxes

4,000

2,000

Eiki Video Projector on Ceiling Mounted Bracket
(Model not Accessible) & Gilkon Ceiling Mounted
Projector Screen

2,500

1,250

AWA 33 System Colour Television in Wall Mount
Bracket

500

300

Small Qty Ashtrays, Straw Dispenser

20

10

2 Green Top Single Pedestal Bistro Tables

50

20

Orange PVC Swivel Chair

10

5

2 Barrier Posts & FVC Chain

20

10

3 Ceiling Mounted Spots, 2 with Motorised Colour
Wheels

120

30

Lge Ceiling Mounted Mirror Ball

150

50

Sydney 2000 Olympic Games 10 Panel Display
(Believed to be Property of Third Party)

--

--

Contents of Storeroom under Rear Stairs incl Paint,
Garbage Bins, Shelving, Nuts, Bolts, Hose etc

250

50

Red Carpet to Auditorium approx 150m²

2,500

300

3 Aluminium Frame Prize Display Upright Cabinets
(These Cabinets in many instances Belong to the
Prize Suppliers)

600

300

50



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUEUPSTAIRS MEETING ROOM

	\$	\$
29 Steel Stack Chairs	1,740	1,015
25 Steel Frame Timber Seat Stack Chairs	250	125
8 Circular Trestle Tables ea 70 ea 40	560	320
Airspeed Industrial Pedestal Fan	70	30
Mobile Chocolate Wheel	150	50
Qty Sundry Timber Furniture, PVC Chair, Blackboard, Foldaway Table Tennis Table	150	25
Various Soccer Items, First Aid Kits, Balls etc (Believed to be Property of Soccer Club)	--	--
Carpet to Upstairs Meeting Room	400	50
Curtin Gas 2 Burner Cooktop on Stainless Steel Stand	300	200
Steel 4 Drawer Pie Oven	40	20

RESTAURANT AREA

73 Timber Colonial Style Chairs	2,555	1,460
10 Timber Colonial Style Rectangular Dining Chairs	500	250
4 Timber Colonial Style Circular Dining Tables	200	80
3 Sq Single Pedestal Bistro Tables	120	60
2 Colonial Style High Chairs	80	40

96



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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

NEC Colour Television on Wall Mount Bracket

\$ 150

\$ 50

Steel 2 Wheel Storage Trolley

\$ 60

\$ 30

Stainless Steel Mobile Hot Food Press with 8 Pots &
Lower 2 Door Storage

\$ 700

\$ 300

Stainless Steel 2 Tier Trolley

\$ 120

\$ 50

Asstd Paintings, Blackboard, Plaques & Ornaments &
Wall Clock to Restaurant Area

\$ 600

\$ 200

JVC Home Entertainment System

\$ 100

\$ 50

2 Realistic Speakers, 1 Grundig Speaker

\$ 50

\$ 20

Colonial Style Timber Modular Wall Unit comprising 2
Buffet & Hutch, 3 Sets Drawers, 3 Cupboards

\$ 600

\$ 200

Timber Colonial Spinning Wheel

\$ 50

\$ 30

4 Chandeliers to Restaurant

\$ 300

\$ 100

2 Wall Mounted Carrier Air Conditioners

\$ 800

\$ 300

Approx 80 Dessert & Wine Glasses

\$ 75

\$ 25

Red Patterned Carpet to Restaurant Area

\$ 1,000

\$ 200

KITCHEN

Boema 2 Group Coffee/Cappuccino Machine

\$ 2,200

\$ 800

Zanussi Freestanding Gas Single Pan Deep Fryer

\$ 2,000

\$ 800

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Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUEGas Combination Griddle Plate & 4 Burner Gas
Cooktop with under Oven

\$ 2,500

\$ 1,200

4 Green Bistro Tables

100

40

Wards Wall Mounted Griller

250

100

Blazemaster Dry Powder Fire Extinguisher

70

40

Panasonic 1670 Professional Wall Mounted Microwave

800

400

Stainless Steel L-shaped Bench with 3 Door Fridge
Unit, 2 Bowl Sink & Wall Mounted Shelving

1,500

200

Zanussi Double Stack Oven

1,200

300

Gorenje Pacific 240 ltr Single Door Refrigerator

70

40

Winterhalter Gasconom GS 41/4S Corner Type
Dishwasher Corner Load with Single Bowl
Freestanding Sink & Wash Bench

2,500

500

Commercial 4 Burner Gas Range

3,000

1,500

2 Freestanding 2 Tier Benches Stainless Steel

350

150

Rheninghaus Commercial Meat Slicer

800

400

Single Bowl Sink, Wall Mounted

100

20

Stainless Steel Exhaust Canopy to Kitchen, Twin Light,
3 Filter

3,000

150

Provision for Qty Pots, Pans, Colanders, Timber
Bowls, Trays, Knives & Other Cooking Utensils

1,500

600

2 CO₂ Fire Extinguishers

140

80

96



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

Rinnai 1M30G Icebreaker

\$

1,500

\$

700

Warburton Franki Free Standing Coolroom approx
2.4x3.0x2.1m

2,500

500

Beige Steel 4 Door Locker

50

20

Provision for Crockery (Arcopal & Johnson) to seat
approx 100 Clientele; incl Plates, Cups, Bowls &
Cutlery to suit

2,500

700

KEG ROOM

100 approx Glass Jugs & 30 Carafes

350

200

Amada First Aid Cabinet & Contents

70

30

Colorbond Coolroom approx 2.4m x 3.0m x 2.4m with
Racking

3,500

750

Beer Pulling System to Coolroom comprising Keg
Fittings, Leads, Manifolds, Beer Lines & Couplings

1,000

300

Alarm System to Building with Touch Sensors,
Movement Sensors, etc

1,000

150

MAIN BAR AREA20 Timber Colonial Style Swivel Curved Back Bar
Stools

800

500

8 Timber Frame Padded Seat Bar Stools

200

80

29 Sebel Steel Frame Stack Chairs

1,740

1,015

8 Green Single Pedestal Bistro Tables

200

80



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUEChubb CO₂ Fire Extinguisher

\$

70

\$

40

Burgundy Patterned Carpet to Main Bar Area &
Provision for Foyer Office & Mezzanine

2,500

300

Panasonic Colour Television in Wall Mounted Bracket

700

400

AWA Colour Television in Wall Mounted Bracket

550

300

3 Framed Paintings

120

50

2 Framed Sports Jumpers & Signed Football (Fairfield
United JRLFC) (Hotspurs)
(Ownership not known)

--

--

Asstd Flags & Prints to Main Bar Area

200

50

Sanyo Cigarette Vending Machine
(Believed to be Property of Third Party)

--

--

BEHIND BAR

Winterhalter Gastronom G814 Glass Washer

800

300

Cooltap Temprite System & 4 Head Tap Head

900

300

Coca-Cola Drink Dispenser
(Property of Third Party)

--

--

Casio TK7000 Multi Department Electronic Cash
Register

1,750

750

VFJ KCI Bench Top Digital Coin Scales

350

200

Coffee Dispensing System
(Said to be Property of Coffee Supplier)

--

--



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

Keno Terminal
(Property of Third Party)

--

--

Panasonic Digital Phone Answering Machine

50

30

Sharp Twin Cassette Radio

60

30

Audio Telex Microphone
(Valued with PA System)

--

--

9 ltr Water Fire Extinguisher

70

40

Stainless Steel Upright 3 Door Drink Display Fridge
Self Contained

2,000

700

Sprintquip Coin Dispenser

300

100

Stainless Steel Galley Type Bar Benching comprising
Underneath Glass Tray Racking, 10 Bays, Ice Well, 2nd
Temprite, 2x4 Door Bench High Drink Display Fridges,
Mirror Back Wall & Slat Shelving

5,000

750

Qty approx 40 Glass Racks

400

100

Aster GA707 Cash Register

100

40

Glazed Pie Display Oven, 4 Tier Bench Top Type
(Said to be Property of Mrs Macs Pies)

--

--

Citizen SPC839 Electronic Calculator

10

5

Qty Bar Sundries & Glasses, Asstd

500

200

Rubber Bar Flooring Matting

300

100



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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

\$

\$

MEZZANINE AREA2 Coin Operated Pool Tables
(Poor Condition)

1,000

300

9 Timber Frame Green Carver Chairs

135

45

3 Sebel Steel Frame Stack Chairs

210

105

Green Bistro Table

25

10

Wormald 9 ltr Fire Extinguisher

70

40

Steel Bridal Arch

50

20

BOARDROOM AREA

50 Green Timber Arm Chairs

1,000

250

7 PVC Swivel Chairs

105

35

Particleboard Shelving, 5 Bays

150

20

Canon K10080 Dct Matrix Printer

100

30

NEC 63cm Colour Television

650

350

Timber Benching, etc

50

10

12 Framed & Glazed Prints (incl Limited Editions)

2,000

700

TIGA Action Roller Table Tennis Table

250

150

Wormald 9 ltr Water Fire Extinguisher

70

40



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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

Canon MP121-DH Desktop Printout Calculator

\$

30

\$

15

Faema Twin Group Cappuccino Machine

2,200

1,000

Vase & Dried Plant Arrangement

70

40

Green Bistro Table

25

10

YARD3 Items of Non Commissioned Catering Equipment
(Scrap), Benches & Lawn Roller

100

100

Garden Shed & Contents

(At the time of preparing this Report, our
Representative was unable to access the rear yard
area or shed, but was informed there was nothing
of value)

--

--

SAFE ROOM

3 Steel Keylock Floor Safes

750

150

2 Bays Steel Stock Shelving

60

20

1 Timber Bar Stock with Padded Seat

10

5

FOYER

Telecom Gold Phone

400

200

Cash Connect ATM Machine
(Property of Third Party)

--

--

Foton 3.5kg CO₂ Fire Extinguisher

70

40

Smiths Confectionery Vending Machine

--

--

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

Wall Mounted Glass Trophy Cabinet
(Contents Third Party)

\$ 150

\$ 20

2 Green Bistro Tables

\$ 50

\$ 20

Timber U-shaped Reception Desk with Hob

\$ 100

\$ 20

2 PVC Chairs, Swivel Base

\$ 20

\$ 10

Wall mounted Blackboards

\$ 40

\$ 10

MAIN OFFICE AREA

Timber Laminate 3 Drawer Desk

\$ 30

\$ 10

Mini Tower Personal Computer with CD-ROM Drive
(Believed to be Low End Pentium), Samsung 15"
Colour Monitor, Keyboard, Modem & Mouse

\$ 550

\$ 200

Hewlett Packard Model 635 Printer/Facsimile Machine

\$ 275

\$ 175

NEC DK616 PABX System with Digital Handsets

\$ 1,000

\$ 250

Grey Steel 3 Drawer Filing Cabinet

\$ 60

\$ 30

Canon NP1020 Bench Top Photocopier

\$ 120

\$ 50

Canon BJC 4310SP Colour BubbleJet Printer

\$ 150

\$ 75

Pine 2 Drawer Office Desk

\$ 100

\$ 50

Timber/Rattan Wall Units & Pigeon Hole Shelving to
Office

\$ 300

\$ 100

Sharp EL2626H Calculator

\$ 30

\$ 15



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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

4 Asstd PVC Chairs

\$

60

\$

20

2 Aluminium Step Ladders

200

80

2 Grey Steel 2 Door Stationery Cabinets

350

200

Blue Steel 4 Drawer Filing Cabinet

90

30

10 Red Melamine Black Top Poker Machine Bases

700

200

Upright Piano
(Brand not able to be Sighted)

500

200

Stainless Steel 3 Tier Trolley

200

100

Rank Xerox 1050 Console Photocopier

1,000

200

Asstd Sundries incl Raffle Barrels, Cupboard,
Barricade Stands, Signage, etc

300

100

CLEANERS' STOREROOMSQty Cleaning Utensils to 2 Cleaners' Storerooms incl
Floor Polisher, Brcoms, Dust Pans, etc

300

100

REFRIGERATION COMPRESSORS(Our Representative was unable to Open Sheds
containing Compressors. We have allowed a
Contingency Value following Valuations of Clubs
of a similar size) (Say)

2,000

500

Qty of Several Pallets of Bricks located in the Rear
Court

250

80

5



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

\$

\$

SIGN

Steel Frame Internally Illuminated Sign to Carpark

3,000

300



Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

\$

\$

SECTION 2POKER MACHINES(THE MAJORITY OF WHICH ARE BELIEVED TO BE
ENCUMBERED)

IGT Spectrum "Hccys Pocus" 1 cent Poker Machine with Note Acceptor (8/2000) S/No XGT400675	11,500	8,500
IGT Spectrum "Slamdunk" 1 cent Poker Machine with Note Acceptor (8/2000) S/No XGT400677	11,500	8,500
Olympic 6000 "Idontikit" 1 cent Poker Machine with Note Acceptor (8/1998) S/No XOL205879	5,000	3,000
Olympic 6000 "Birdie Blitz" 1 cent Poker Machine with Note Acceptor (8/1998) XOL205880	5,000	3,000
Olympic 6000 "Roman & Juliet" 1 cent Poker Machine with Note Acceptor (1/1998) S/No XOL205881	5,000	3,000
Aristocrat Mk5 Series II "Cash Crop" 1 cent Poker Machine with Note Acceptor (5/1999) S/No XAW 333302	6,500	4,000
Aristocrat Mk5 Series II "Queens of Cash" 1 cent Poker Machine with Note Acceptor (5/1999) XAW333301	6,500	4,000
Aristocrat Mk5 Series II "Loco Loot" 1 cent Poker Machine with Note Acceptor (3/1998) S/No 309581	5,000	3,000
Aristocrat Mk5 Series II "Dolphins Treasure" 1 cent Poker Machine with Note Acceptor (3/1998) S/No XAW309579	5,000	2,500
Aristocrat Mk5 Series II "Queen of the Nile" 1 cent Poker Machine with Note Acceptor (3/1998) S/No XAW309580	5,500	3,500



Gray Eisdell Timms

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 MARKET VALUE
FOR EXISTING USE

 AUCTION
VALUE

Triglav Club Ltd T/as St Johns Park Community Club

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 Vidco Video Star Games "Magic Star" 5 cent Poker
Machine with Note Acceptor (10/1998) S/No
XPR701143

6,000

3,750

 Vidco Video Star Games "Genie" 1 cent Poker
Machine with Note Acceptor (10/1998) S/No
XPR701144

6,000

3,750

 Vidco Video Star Games "Leprechaun Luck" 1 cent
Poker Machine with Note Acceptor (10/1998) S/No
XPR701145

6,000

3,750

 Vidco Video Star Games "Double Date" 1 cent Poker
Machine with Note Acceptor (10/1998) S/No
XPR701146

6,000

3,750

 Aristocrat Mk5 Series II "Chariot Challenge" 1 cent
Poker Machine with Note Acceptor (9/1999) S/No
XAW339778

5,250

3,250

 Aristocrat Mk5 Series II "Money Mouse" 1 cent Poker
Machine with Note Acceptor (9/1999) S/No
XAW339777

5,000

3,000

 Aristocrat Mk5 Series II "Cash Chameleon" 1 cent
Poker Machine with Note Acceptor (3/1998) S/No
XAW309583

5,250

3,000

 Aristocrat Mk5 Series II "Penguin Pays" 1 cent Poker
Machine with Note Acceptor (3/1998) S/No
XAW309582

4,750

2,750

 Aristocrat Mk5 Series II "Toucan Tango" 1 cent Poker
Machine with Note Acceptor (5/1999) S/No
XAW333300

5,250

3,250

 IGT Spectrum "Dog Fight" 1 cent Poker Machine with
Note Acceptor (9/2000) S/No XGT440047

11,500

8,500

 IGT Monarch "Sea King" 1 cent Poker Machine with
Note Acceptor (8/2000) S/No XGT351774

11,500

8,500



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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

IGT Monarch "Blue Moon III" 1 cent Poker Machine
with Note Acceptor (8/2000) S/No XGT351775

\$ 11,500

\$ 8,500

IGT Spectrum "Cosmic Critters" 1 cent Poker Machine
with Note Acceptor (8/2000) S/No XGT400676

\$ 11,500

\$ 8,500

IGT Game King 2 "Mystic Jaguar" 1 cent Poker
Machine with Note Acceptor (8/2000) S/No
XGT168008

\$ 11,500

\$ 8,500

IGT Spectrum GU4 "Glamour Girl" 1 cent Poker
Machine with Note Acceptor (9/2000) S/No
XGT440046

\$ 11,500

\$ 8,500

IGT Monarch GU4 "Major Money Outback Adventure"
1 cent Poker Machine with Note Acceptor (9/2000)
S/No XGT399031

\$ 11,500

\$ 8,500

Aristocrat Mk V "Adonis" 1 cent Poker Machine with
Note Acceptor (7/1999) S/No XAW338137

\$ 5,000

\$ 3,250

Aristocrat Mk V "Sumospins" 1 cent Poker Machine
with Note Acceptor (7/1999) S/No XAW338138

\$ 5,000

\$ 3,250

Aristocrat Mk V "Return of Samurai" 2 cent Poker
Machine with Note Acceptor (6/1995) S/No XAW
000161

\$ 3,500

\$ 2,000

Aristocrat Mk V "Chicken" 1 cent Poker Machine with
Note Acceptor (6/1995) S/No XAW000171

\$ 3,750

\$ 2,250

Aristocrat Mk V "Queen of the Nile" 1 cent Poker
Machine with Note Acceptor (6/1995) S/No
XAW000451

\$ 4,500

\$ 3,000

Aristocrat Mk V "Golden Pyramids" 1 cent Poker
Machine with Note Acceptor (6/1995) S/No
XAW000891

\$ 4,500

\$ 2,750

Aristocrat Mk V "Loco Loot" 1 cent Poker Machine with
Note Acceptor (6/1995) S/No XAW000921

\$ 4,500

\$ 2,250

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE
 Vidco Video Star Games Slant Top Cabinet "Sun God"
1 cent Poker Machine with Note Acceptor (8/1998)
S/No XPR700907

2,750

1,500

 Vidco Video Star Games Slant Top Cabinet "Drifting
Sands" 2 cent Poker Machine with Note Acceptor
(8/1998) S/No XPR700906

2,750

1,500

 Vidco Video Star Games Slant Top Cabinet "Life of
Riley" 1 cent Poker Machine with Note Acceptor
(8/1998) S/No XPR700911

2,750

1,500

 Vidco Video Star Games Slant Top Cabinet "The
Eagle" 1 cent Poker Machine with Note Acceptor
(8/1998) S/No XPF700909

2,750

1,500

 Vidco Video Star Games Slant Top Cabinet "Hawaiian
Delight" 1 cent Poker Machine with Note Acceptor
(8/1998) S/No XPF700877

2,750

1,500

 Vidco Video Star Games Slant Top Cabinet "Drifting
Sands" 2 cent Poker Machine with Note Acceptor
(8/1998) S/No XPF700912

2,750

1,500

 Vidco Video Star Games Slant Top Cabinet "Swords -
Roses" 1 cent Poker Machine with Note Acceptor
(8/1998) S/No XPR700908

2,750

1,500

 Vidco Video Star Games Slant Top Cabinet "Eye of
Ra" 1 cent Poker Machine with Note Acceptor (8/1998)
S/No XPR700910

2,750

1,500

 Aristocrat Mk V "Chicken" 2 cent Poker Machine High
Top with Note Acceptor (9/1997) S/No XAW303276

3,000

1,750

 Aristocrat Mk V "Dolphin Treasure" 2 cent Poker
Machine High Top with Note Acceptor (9/1997) S/No
XAW303277

3,000

1,750

 Aristocrat Mk V "Lumpin' Joeys" 1 cent Poker Machine
High Top with Note Acceptor (9/1997) S/No
XAW303278

3,000

1,250

011



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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

36 Red Melamine Elack Top Poker Machine Bases

\$

2,880

\$

720

'Money Mania' Cascade Sign & System

6,000

1,000

Milwell "Queen of the Desert" 1 cent Poker Machine
with Note Acceptor (6/2000) S/No XMN310013
(Believed to be Property of Milwell)

--

--

Milwell "Good Ore" \$1 Poker Machine with Note
Acceptor (6/2000) S/No XMW1001441
(Believed to be Property of Milwell)

--

--

Milwell "Golden Bananas" 1 cent Poker Machine with
Note Acceptor (6/2000) S/No XMW121044
(Believed to be Property of Milwell)

--

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Gray Eisdell Timms Pty Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

\$

\$

SECTION 3PLANT & EQUIPMENT

(CLAIMED TO BELONG TO THE OPERATORS OF
THE CHINESE RESTAURANT)

RESTAURANT

Fisher & Paykel Large Chest Freezer, approx 700 ltr	1,000	600
---	-------	-----

Westinghouse Freestyle 2 Door Upside-down Refrigerator	700	400
--	-----	-----

Stainless Steel Mobile Freestanding 6 Pot Wet Bain-Marie	1,000	400
--	-------	-----

KITCHEN

Large Domestic Chest Freezer, approx 700 ltr	1,000	600
--	-------	-----

Panasonic Domestic Microwave	100	50
------------------------------	-----	----

Gas 3 Burner Wok Cooker & 2 Open Burners on Stainless Steel Freestanding Base	2,750	1,200
---	-------	-------

Tiger Electric Rice Cooker	40	20
----------------------------	----	----

Woodson Single Pan Electric Bench Top Deep Fryer	150	75
--	-----	----

Gold Electronic Cash Register	300	150
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Sundry Chinese Dinnerware, Woks, Asstd Pots, Knives & Cookware	600	200
--	-----	-----



Gray Eisdell Timms

Pty
Ltd

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Triglav Club Ltd T/as St Johns Park Community Club

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MARKET VALUE
FOR EXISTING USEAUCTION
VALUE

\$

\$

SECTION 4TURBO 2000

At the time of our Representative's attendance at the Site, a Turbo 2000 Player Reward System was partially installed and title to the units was unknown.

Turbo 2000 units were fitted to 14 Poker Machines.

Our investigations have indicated that if a Turbo System was installed and operating including all Poker Machines (44) located in the Gaming Area, it may cost in the vicinity of \$90,000.

At this point we have provided an Estimated Value to the partial installation which should be considered an opinion only.

16,800

4,000

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PLANT & EQUIPMENT

NOT OPEN

OPEN

	Mls	%	SOH	Week 1	Week 2	Week 3	Week 4
Soft Drink							
Coke	375		120			68	
Diet Coke	375		120+48			49+5	
Fanta	375		24			43	
Sprite	375		96			34	
Lift	375					41	
Diet Sprite	375						
Diet Lift	375						
Coolridge H2O	600					30	
Bottle Soft Drink							
Dry Ginger	300					8	
Natural Min. Water	300		56			14	
Bitter Lemon	300		30			14	
Tonic Water	300		64			6	
Soda Water	300		18x4			15	
Lemon Lime Bitters	300		200			15	
mineral water	1000		8				
Post Mix							
Fanta	5		1				
Orange Juice	5		2				
Diet Coke	5	3	1				
Sprite	5		1				
Lift	5		1				
Dry Ginger	5		1				
Coke	15		1				
Water	600						
Radenska	1						
Crown			30			17	
Extra Dry			56+42			14	
VB x 375 3u			12x24			46	
New			102			4	
CARLTON COAD			174			28	
Aslers x 375 BIL			66			5	
OLD FORTH 245			96+6			6	
FLX x 375			18			17	
Hahn light prem			12 144			2	
Carona			6			13	
Keg							
VB			1			1	
stand light			1				
honey new						1	

APPROX VALUE
\$2K - \$3K

dependent

1/48
1/8
1/6

open.

	Mls	%	SOH	Week 1	Week 2	Week 3	Week 4
BOTTLE WINE							
Cekin Vinjak	1						
Rubin Viniak	1						
Rovalley Wines Slavni Otvoritvi	750						
Jeruzalem Champagne	750		1				
Beli Pinot	750		4				
Rizvanec	750						
Richmond Grove Shirax Merlot	750		2		4		
Chateau Yaldara Red	750						
Rosemount Chardonnay	750		16				
Sunstone Dry White	750		5		1		
Houghton White Burgundy	750		4		1		
Hugh Hamilton Chardonnay	750						
Banrock Station Chardonnay	750		1		1		
Maison	750		4				
Miranda Somerton	Shirax CAB		2		6		
Great Western Seppelt Imp Reserve	750				1		
Carrington Brut	750						
Minchinbury	750						
Lindemans Montillo Dry Sherry	750				2.08		
Cask Wine							
Dry White	20		1		0.8		
Dry Red	20				0.8		
Semi Sweet	20				0.1		
Peach Wine	4		6				
Rose	5				0.4		
Coolers							
West Coast	250	12	12		26		
Lemon Ruski	300	12	12		14		
Lambrusco	5L				0.9		
Omni	1.5		9				
Mature Rose	750		10				

Fagermeister - Herb liquor - 700ml x 1

	Mls	%	SOH	Week 1	Week 2	Week 3	Week 4
SPIRITS							
Johnnie Walker Red	1125	40			0.8		
White Heather	1.5	40					
Jack Daniels	1				0.9		
Jim Beam	1125	37			0.4		
Austin Nicols Wild Turkey	1	43.4			0.2		
Southern Comfort	1	37.1			2		
Southern Comfort	1.5	37.1			0.5		
Akropolis Ouzo	1125	37.3			0.9		
Gilbeys Gin	1125	37.2					
El Toro Tequila	1125	38			0.8		
Vodka Smirn	1125				0.1		
Ron Bacardi	1125	37.5			0.4		
Chateau Napoleon Brandy	1125	37			1.3		
Dana Pelinkovec	1	28					
Pimms	700	25			0.4		
Baileys	1140	17			0.8		
Seagers Gin	1125				0.9		
Malibu	700	21					
Kahlua	1	26.5			1.5		
Midori	700	21			0.4		
Grand Marnier	700				0.5		
Cointreau orange	700				0.4		
Drambuie	700	40			0.8		
Dorville VSOP	700				0.8		
Courvoisier	700	40					
Director Special Port	750	17.5			0.4		
Galliano Yellow Red	700	38			0.5		
Galliano White	700	38			0		
Galliano Black	700	38					
Galliano Espresso	700	38			0.5		
Galliano Red	700	38					
Dana Slivovka	1	40			0.4		
Dana Brinjevec	700	40			0.9		
Dana Domáci Rum	1	40			0.4		
Dana Hruska Liker	1	28			0.8+0.8		
Marko Sweet Vermouth	1	17.2			0.2		
Marko Dry Vermouth	1	17.2			0.6		
Claytons	750						
Vok Advokaat	500	17					
Cherry Brandy	500	23					
Maraschino	750	25.8					
Creme de Cacao	750	25.8					

cordial Ras — 0.2

lem — 0.4

lime — 0.2

Bitters — 0.1

Bundy Rum op	750	57.7			0.8		
Jagermeister	700	35					
Tia Maria	1	26.5			0.4		

gourmet rose brut - 15tenic x 6 x 750ml

Framinec - ZLATIČ GRIL - x 6 x 750ml

Posebno Vino. Moscow Tawny.

Royal quality - x 6 x 750ml

Coffee & Choc.

Prem Ho⁺ Choc 750g x 6+10+10

stirise - 2 x 1000

Columbian gourmet 250g x 7

Utoma Special Bar 1kg x 3

LAZUMBA cap creamer 1kg x 2+12

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SCHEDULE "G"

Triglav Club Limited (Administrator Appointed)
T/as St John's Park Community Club

Notes to Schedule G Assesses Subject to Specific Charges

Note 6 - Partly Secured - Lease Creditors

Description of Asset	Date of Charge	Description of Charge	Holder of Charge	Estimated Relisable Value	Amount Owning to creditor	Amount estimated to rank as unsecured
				\$	\$	\$
XOL205877 - Night Owl Poker Machine	7-Oct-99	20271710	Bank West			
XOL205878 - Leopard Spots Poker Machine		Lease				
XOL205879 - Elf Magic Poker Machine				3,000		
XOL205880 - Texas Rose Poker Machine				3,000		
XOL205881 - Vennawal Poker Machine				3,000		
XOL205882 - Wild Fortune Poker Machine					35,865.53	(26,865.53)
12 New Vidco Vision PCII Slant Top Gaming Machines together with table infill Units between machines and on end of Bank. Installed with games as follows:		20265124	Bank West			
Drifting Sands - XPR700876		Lease				
Thriller Gorilla 2 - XPR700877				1,500		
Quackers- XPR700878						
Heavens Above - XPR700879						
Ski Daddle - XPR700880						
Drifting Sands - XPR700906				1,500		
Thriller Gorilla 2 - XPR700907				1,500		
Quackers - XPR700908				1,500		
Heavens Above - XPR700909				1,500		
Ski Daddle - XPR700910				1,500		
Bee Happy - XPR700911				1,500		
Drifting Sands - XPR700912				1,500	67,039.52	(55,039.52)
Money Mania 2.4 x 550 sign with rear illuminated ink-jet panel in gold cabinenet		20226706	Bank West			
- Master Controller		Lease				
-Double 1 x 2 300 series						
- One Slave Controller						
- One Jackpot Trigger Device						
- 2 Level Reset and occurrence						
- 2 Level Jackpot Music Announcement System						
Thirteen "x" series wiring and breakout looms						
Machine interface boards						
Twenty Six Non "x" series wiring - looming - interface boards						
Connection of Jackpot Occurences through PA				1,000	33,718.95	(32,718.95)
8 New Aristocrat Poker Machines as follows:		20226064	Bank West			
Chicken - XAW303276		Lease		1,750		
Whin Treasure - XAW303277				1,750		
ipping Joey - XAW303278				1,250		
Dragon's Eye - XAW309579				2,500		
Queen of the Nile - XAW309580				3,500		
Loco Loot - XAW309581				3,000		
Penguin Pays - XAW309582				2,750		
Cash Chameleon - XAW309583				3,000		
5 Secondhand Aristocrat Poker Machines as follows:						
Wild Peacock - XAW000451				2,750		
Butterfly Delight -XAW000171				2,250		
Enchanted Forest - XAW000891				2,750		
Golden Canaries - XAW000161				2,000		
Winning Post - XAW000921				2,250	51,680.87	(20,180.87)
4 New Aristocrat Poker Machines as follows:			GE Commercial			
Money Mouse - XAW339777		Lease		3,000		
Adonis - XAW338137				3,250		
Chariot Challenge - XAW339778				3,250		
Sumo Spins - XAW338138				3,250	45,361.50	(32,611.5)
TOTALS				66,250	233,666.37	(167,416.37)

NB: Equico Limited are claiming that all lease agreements signed with them have not been executed and that they are in fact not a creditor of the Company.
This claim is yet to be confirmed.

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SCHEDULE "H"

Triglav Club Limited (Administrator Appointed) **T/as St John's Park Community Club**

Trade Creditors Listing at Appointment

	Accounts Payable	Proof
	\$	\$
Australian Liquor Marketers	7,344.27	2,429.21
Australia Post	813.09	
Air Liquide	461.45	
Alpine Security	679.00	
Access Business Machines	39.00	
BSG	4,545.70	
Banktech	1,277.98	1,109.22
Carlton & United	1,217.66	
Coca Cola	3,461.90	
Cantarella Bros	303.25	
umberland News	684.00	
Chilli Internet	27.50	172.89
Cleanaway	961.00	
Foxtel	154.85	
Gills Meats	222.20	
Mitre 10	61.00	1,685.75
Metropolitan Poker Machines	5,255.00	8,057.25
Nation Coffee Espresso	690.54	
Pronto Smallgoods	1,143.46	
Plateau Food	1,927.67	654.92
J & J Protech	335.00	
Pink Pages	1,500.00	
Pink Healthcare	410.67	
NSW Police News	390.50	
Regency Glass	264.00	
M Rogers Quality Meats	333.10	806.64
Rossmore Sand & Soil	5,929.50	
outhern District Cleansers	90.20	
Space Bud	221.42	
Sydney Office Equipment	530.00	
Sams Tissues	198.00	
Snap Printing	492.25	492.25
Telstra	1,157.30	
Tooheys	665.00	665.00
Viking Office Supplies	429.00	

Sub Total - Trade Creditors

44,216.46 16,073.13

Add Gaming Related Creditors

Department of Gaming & Racing (Approx)	34,000.00	
Aristocrat	24,500.00	
IGT	110,450.00	110,450.00
Stargames	25,000.00	
Turbo	94,000.00	

GRAND TOTAL

332,166.46 126,523.13

17/10/00 16:02

R:\pmw\18930\Cred\Listing

**Explanatory Memorandum to Members in Relation to
General Meeting on Sunday 10 December 2000**

1. Accompanying this Explanatory Memorandum is a Notice of a General Meeting which is to be held on Sunday 10 December 2000 at 9.00am.
2. In summary the business of the meeting is as follows:
 - (a) to pass an ordinary resolution approving in principle the amalgamation of the Club with Port Macquarie RSL Club Ltd.
 - (b) to pass a special resolution creating a new class of membership known as "Port Macquarie Panthers members" conditional upon the Club amalgamating with Port Macquarie RSL Club Ltd.
 - (c) to pass an ordinary resolution approving in principle the amalgamation of the Club with Triglav Club Limited (Administrator Appointed) trading as St Johns Park Community Club.
 - (d) to pass a special resolution creating a new class of membership known as "St Johns Park Panthers member" conditional upon the Club amalgamating with Triglav Club Limited (Administrator Appointed).
3. An ordinary resolution will require votes from a simple majority of members who being eligible to do so vote in person at the meeting in order to be passed.
4. A special resolution will require votes from not less than three quarters of those members who being eligible to do so vote in person at the meeting in order to be passed.
5. Proxy voting is not permitted, as it is contrary to the provisions of the Registered Clubs Act.
6. Each of the resolutions must be considered as a whole and cannot be amended, other than minor typographical corrections which do not change the substance or effect of the ordinary resolution or the special resolution, from the floor of the meeting. This is because the Corporations Law requires notice of any amendments to be circulated at least 21 days prior to the meeting.
7. The Board of the Club recommends the ordinary resolutions and the special resolutions to the members.

Dated: 07.11.00

By direction of the Board
R M CQWAN, Chief Executive Officer

Notice of General Meeting

NOTICE is hereby given of a General Meeting of PENRITH RUGBY LEAGUE CLUB LIMITED to be held on Sunday 10 December 2000 commencing at 9.00am in the Woodriff Room, Level 3, Penrith Rugby League Club, Mulgoa Road, Penrith, New South Wales.

BUSINESS

The business of the meeting will be as follows:

1. **MERGER PROPOSAL - PORT MACQUARIE RSL CLUB LTD**
- 1.1 **ORDINARY RESOLUTION**

To consider and if thought fit pass the following resolution which is proposed as an ordinary resolution:

'That the members hereby approve in principle:

- (a) the amalgamation of Penrith Rugby League Club Ltd with Port Macquarie RSL Club Ltd pursuant to the provisions of Section 17A of the Registered Clubs Act such amalgamation to be effected by the continuation of Penrith Rugby League Club Ltd and the dissolution of Port Macquarie RSL Club Ltd.
- (b) the Club making application to the Licensing Court for conditional approval of such amalgamation.'

Notes to Members

- 1.2 An amalgamation of two registered clubs must be effected pursuant to the provisions of Section 17A of the Registered Clubs Act.
- 1.3 One of the requirements of Section 17A is that the Licensing Court will not approve the amalgamation unless it is satisfied that the amalgamation and the application to the Court have been approved in principle at separate general meetings of the ordinary members of each of the clubs that are parties to the amalgamation.
- 1.4 Amalgamation will be effected by Port Macquarie RSL Club Ltd going into liquidation. For the purposes of the amalgamation Penrith Rugby League Club Ltd and its subsidiaries will be paying approximately \$9.0 million in order to satisfy the creditor of Port Macquarie RSL Club Ltd and its subsidiaries. In exchange Penrith Rugby League Club Ltd and its subsidiaries will acquire all of the land, buildings and assets of Port Macquarie RSL Club Ltd and its subsidiaries which have been valued at approximately \$17.1 million.
- 1.5 To be passed the above ordinary resolution requires votes from a simple majority of those members who being eligible to do so vote in person at the meeting.
- 1.6 **SPECIAL RESOLUTION**

To consider and if thought fit pass the following resolution which is proposed as a special resolution:

That the Constitution of Penrith Rugby League Club Limited be amended as follows:

- (a) By *inserting* in Article 4(a) the following sub-paragraph (vii):
“(vii) Port Macquarie Panthers member.”
- (b) By *inserting* the following new paragraphs to Article 9:
“(l) Port Macquarie Panthers members - provided however that no person shall be admitted to this category of membership unless and until:
 - (i) that person has the qualifications for Port Macquarie Panthers membership as provided in paragraph (m) of this Article 9; and
 - (ii) the members of the Club approve in principle the amalgamation of the Club with Port Macquarie RSL Club Ltd; and
 - (iii) the Licensing Court of NSW gives conditional approval for the amalgamation of the Club with Port Macquarie RSL Club Ltd in accordance with Section 17A of the Registered Clubs Act; and
 - (iv) Port Macquarie RSL Club Ltd goes into liquidation for the purposes of amalgamating with the Club.
- (m) A person shall not be admitted to Port Macquarie Panthers membership unless that person was a member of Port Macquarie RSL Club Ltd as at the date that Port Macquarie RSL Club Ltd goes into voluntary liquidation for the purposes of amalgamating with the Club.
- (n) Port Macquarie Panthers members shall not be eligible to attend and vote at any meetings of the Club and shall not be eligible to stand for election for the Board of the Club.
- (o) Port Macquarie Panthers members shall pay such annual subscription (being less than annual subscription payable by ordinary members) as the Board shall determine from time to time.”

- 1.7 The purpose of the special resolution is to provide for a new class of membership known as "Port Macquarie Panthers membership."
- 1.8 This class of membership will only be used if the Club amalgamates with Port Macquarie RSL Club Ltd and this in turn will require the following steps to be completed:
- (a) The approval in principle by the members of both clubs to the amalgamation. In this regard see the proposed ordinary resolution to be considered above.
 - (b) The approval by the Licensing Court of NSW of the amalgamation.
 - (c) Port Macquarie RSL Club Ltd going into liquidation for the purposes of amalgamating with Penrith Rugby League Club Ltd.
- 1.9 Port Macquarie Panthers membership will only be available to those members of Port Macquarie RSL Club Ltd who are members of that Club on the day that it goes into voluntary liquidation.
- 1.10 Members of Port Macquarie RSL Club Ltd may however elect to join Penrith Rugby League Club Ltd as ordinary members in which case those that do join as ordinary members shall have the same rights and privileges as all other ordinary members of Penrith Rugby League Club Ltd.
- 1.11 If the amalgamation does not proceed to completion for any reason then no one will be admitted to Port Macquarie Panthers membership of the Club.

MERGER PROPOSAL - TRIGLAV CLUB LIMITED (Administrator Appointed)

2.1 ORDINARY RESOLUTION

To consider and if thought fit pass the following resolution which is proposed as an ordinary resolution:

That the members hereby approve in principle:

- (a) the amalgamation of Penrith Rugby League Club Ltd with Triglav Club Limited (Administrator Appointed) trading as St Johns Park Community Club pursuant to the provisions of Section 17A of the Registered Clubs Act such amalgamation to be effected by the continuation of Penrith Rugby League Club Ltd and the dissolution of Triglav Club Limited (Administrator Appointed).
- (b) the Club making application to the Licensing Court for conditional approval of such amalgamation.

Notes to Members

- 2.2 An amalgamation of two registered Clubs must be effected pursuant to the provisions of Section 17A of the Registered Clubs Act.
- 2.3 One of the requirements of Section 17A is that the Licensing Court will not approve the amalgamation unless it is satisfied that the amalgamation and the application to the Court have been approved in principle at separate general meetings of the ordinary members of each of the Clubs that are parties to the amalgamation.
- 2.4 Amalgamation will be effected by Triglav Club Limited (Administrator Appointed) going into liquidation. For the purposes of the amalgamation Penrith Rugby League Club Ltd will be paying approximately \$0.88 million in order to satisfy the creditor of Triglav Club Limited (Administrator Appointed). In exchange Penrith Rugby League Club Ltd will acquire all of the land, buildings and assets of Triglav Club Limited (Administrator Appointed) which have been valued at approximately \$1.9 million.
- 2.5 To be passed the above ordinary resolution requires votes from a simple majority of those members who being eligible to do so vote in person at the meeting.

2.6 SPECIAL RESOLUTION

To consider and if thought fit pass the following resolution which is proposed as a special resolution:

That the Constitution of Penrith Rugby League Club Limited be amended as follows:

- (a) By inserting in Article 4(a) the following sub-paragraph (viii):
“(viii) St Johns Park Panthers member.”
- (b) By inserting the following new paragraphs to Article 9:
 - “(p) St Johns Park Panthers member - provided however that no person shall be admitted to this category of membership unless and until:
 - (i) that person has the qualifications for St Johns Park Panthers membership as provided in paragraph (q) of this Article 9; and
 - (ii) the members of the Club approve in principle the amalgamation of the Club with Triglav Club Limited (Administrator Appointed); and
 - (iii) the Licensing Court of NSW gives conditional approval for the amalgamation of the Club with Triglav Club Limited (Administrator Appointed) in accordance with Section 17A of the Registered Clubs Act; and
 - (iv) Triglav Club Limited (Administrator Appointed) goes into liquidation for the purposes of amalgamating with the Club.
 - (q) A person shall not be admitted to St Johns Park Panthers membership unless that person was a member of Triglav Club Limited (Administrator Appointed) as at the date that Triglav Club Limited (Administrator Appointed) goes into voluntary liquidation for the purposes of amalgamating with the Club.
 - (r) St Johns Park Panthers members shall not be eligible to attend and vote at any meetings of the Club and shall not be eligible to stand for election for the Board of the Club.
 - (s) St Johns Park Panthers members shall pay such annual subscription (being less than annual subscription payable by ordinary members) as the Board shall determine from time to time.”

2.7 The purpose of the special resolution is to provide for a new class of membership known as “St Johns Park Panthers members.”

2.8 This class of membership will only be used if the Club amalgamates with Triglav Club Limited (Administrator Appointed) and this in turn will require the following steps to be completed:

- (a) The approval in principle by the members of both Clubs to the amalgamation. In this regard see the proposed ordinary resolution to be considered above.
- ~~(b) The approval by the Licensing Court of NSW of the amalgamation.~~
- (c) Triglav Club Limited (Administrator Appointed) going into liquidation for the purposes of amalgamating with Penrith Rugby League Club Ltd.

2.9 St Johns Park Panthers membership will only be available to those members of Triglav Club Limited (Administrator Appointed) who are members of that Club on the day that it goes into voluntary liquidation.

2.10 Members of Triglav Club Limited (Administrator Appointed) may however elect to join Penrith Rugby League Club Ltd as ordinary members in which case those that do join as ordinary members shall have the same rights and privileges as all other ordinary members of Penrith Rugby League Club Ltd.

2.11 If the amalgamation does not proceed to completion for any reason then no one will be admitted to St Johns Park Panthers membership of the Club.

Dated: 07.11.00

By direction of the Board
R M COWAN, Chief Executive Officer

128

A.L.M.	\$ 4,817.64	
	\$ 2,526.63	
AUST . POST	\$ 813.09	
AIR LIQUIDE	\$ 72.16	
	\$ 177.43	
	\$ 146.26	
	\$ 65.60	
ABC BUILD SERV	\$ 289.00	
	\$ 132.00	
ALPINE SECURITY	\$ 679.00	
ACCESS BUS MACH	\$ 39.00	
BSG	\$ 1,387.55	
	\$ 910.50	
	\$ 1,707.85	
	\$ 55.00	
	\$ 484.80	
BANKTECH	\$ 122.98	
	\$ 577.50	
	\$ 577.50	
CARLTON	\$ 539.97	
	\$ 271.71	
	\$ 405.98	
	\$ 405.98	
COCA COLA	\$ 974.44	
	\$ 611.84	
	\$ 499.55	
	\$ 242.97	
	\$ 571.30	
	\$ 561.80	
CANTARELLA BROS	\$ 146.45	
	\$ 156.80	
CUMBERLAND NEWS	\$ 684.00	
CHILLI INTERNET	\$ 27.50	
CLEANAWAY	\$ 961.00	
FOXTEL	\$ 92.40	
	\$ 62.45	
GILLS MEATS	\$ 222.20	
MITRE 10	\$ 61.00	
METRO POKER MACH	\$ 5,255.00	
NAT COF ESPRESSO	\$ 690.54	
PRONTO SMALLGOOD	\$ 249.64	
	\$ 241.41	
	\$ 446.91	
	\$ 168.29	
	\$ 37.21	
PLATEAU FOOD	\$ 392.28	
	\$ 536.88	
	\$ 295.86	
	\$ 509.43	
	\$ 193.22	
J & J PROTECH	\$ 335.00	
PINK PAGES	\$ 1,500.00	750????
PINK HEALTHCARE	\$ 410.67	
NSW POLICE NEWS	\$ 390.50	

- OPEN
10 AM - TO 10 PM

REGENCY GLASS	\$	264.00	
M. ROGERS QU. MEATS	\$	333.10	
ROSSMORE SAND & SOIL	\$	3,538.00	
	\$	2,391.50	
SOUTH DIST. CLEANS.	\$	90.20	
SPACE BUD	\$	28.91	
	\$	65.79	
	\$	126.72	
SYD OFFICE EQUIP	\$	145.00	
	\$	385.00	
SNAP	\$	492.25	
TELSTRA	\$	1,157.30	
VIKING OFFICE	\$	156.35	
	\$	272.65	
	\$	44,180.44	
OUTSTANDINGS FROM ABOVE			\$ 44,180.00
DEPT GAM & RAC			\$ 34,000.00
IGT			\$ 110,450.00
STARGAMES			\$ 25,000.00
TURBO			\$ 94,000.00
			\$ 307,630.00

M. Lipold	✓ \$ 300 - 00
A. Barič	✓ \$ 500 - 00
J. Bratovič	✓ \$ 300 - 00
A. Rodgornik	✓ \$ 200 - 00
E. Fabjančič	✓ \$ 200 - 00
F. Valenčič (Revsby)	✓ \$ 500 - 00
S. Fabjan	✓ \$ 250 - 00
Marija Fabjančič	✓ \$ 200 - 00
M. Krajnc	✓ \$ 500 - 00
L. Moge	✓ \$ 500 - 00
R. Gerčević	✓ \$ 500 - 00
P. Dolšek	✓ 24.7.83 + \$ 200 - 00 \$ 200 - 00
Vidmar	✓ \$ 200 - 00

S. Mayer	
M. Pahon	✓ \$ 200 - 00
V. Tasner	✓ \$ 300 - 00
J. Pahon	✓ \$ 500 - 00
R. Sajina	✓ \$ 500 - 00
Paradiso	✓ \$ 200 - 00

A. Rodgornik	\$ 200 - 00
A. Vrh	✓ \$ 200 - 00
E. Ličan	✓ \$ 300 - 00
E. Grbec	✓ \$ 500 - 00
K. Čehić	- \$ 200 - 00
D. Šajn	- \$ 500 - 00
L. Leven	

M. Zadnik	✓ \$ 500 - 00
L. Zuzek	\$ 500 - 00
J. Čuješ	\$ 300 - 00
E. Pelcar	
F. Valenčič (Kuhar)	✓ \$ 300 - 00
D. Vrh	✓ \$ 200 - 00
J. Tomšič	✓ \$ 500 - 00
L. Leven	✓ \$ 300 - 00

Parking \$1450 material
 " \$1870 "

\$3320 / Graja 9.7.83 \$140.00

~~Dario~~
F. Kavrić 500 ✓

✓ J. Pahor 500 ✓

✓ J. Samša 1000 ✓

✓ K. Samša 1000 ✓

M. Lipold 500 ✓

T. Vrh 500 ✓

F. Kukovec 500 ✓

✓ V. Frišić 500 ✓

✓ L. Moge 500 ✓

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✓ M. Mazzi 500 ✓

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M. Zadnik \$500 ✓

✓ F. Rožanc 1000 ✓

✓ D. Šajn 500 ✓

~~L. Jusić~~

✓ J. Pahor 1000 ✓

R. Saina 500 ✓

S. Stemberger 2000 ✓

R. Jakšić 200 ✓

K. Lenarić 500 ✓

Z. Valentić \$500 ✓

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✓ Gerdenić 500 ✓

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✓ Pahor 500 ✓

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✓ Foljanić 500 ✓

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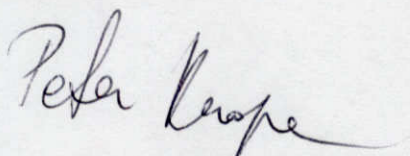
Sydney , 2 / 08 / 01,

Spustovni ,

Oglasam se z malo zamude , vendar upam , da ne prepozno. Naj kar na zacetku potrdim , da Silvestrovanje na Triglavu bo in da smo veseli , ker bomo novo leto pricakali prav z vami . Ozvocenje na Triglavu poznate in tukaj mislim , da ne bo problemov . Dva kontrolnika pa smo med tem casom ko ste bili pri nas tudi ze nabavili . Glede placila priblizno \$500.00 na uro kot je omenjeno v pismu , ne vidimo problemov , saj se na Silvestrov vecer pobira vstopnina . Kar se pa tice bivanja od 27. decembra do 1. januarja bo urejeno kot se spodobi . Tako mislim , da sem kar se tice nastopa na Triglavu na kratko , vendar vglavnem odgovoril . Upamo tudi , da vas bodo drugot po Avtstraliji lepo sprejeli in da boste tudi tokrat odnesli samo dobre spomine . Kar se tice natopa v Wollangongu in New Cast-lu pa zal ne moremo vplivati , morda bi slo v Wollangongu v New Cast-lu pa je malo možnosti , ker je tam majhno stevilo priletnih Slovenski druzin . Kot si omenil pripravljate nov SD , dobro bi bilo , da ga polek ostalega propagadnega materijala cim prej posljete , da , precnemo opozarjati ljudi na vas prihod . Z istim bi se lahko pozanimal tudi pri Avstrijskem Klubu , v tistem kjer so nastopili Laufarji .

Toliko o uradnem delu , kako se pa kaj imate drugace , kolikor slisimo vam je precej vroce . Pri nas , se pa kot izgleda zima ze tudi poslavlja , ce bi sploh lahko rekli , da smo imeli letos Kaksno zimo , upajmo , da nas ne bo presenetila z kaksnim zapoznelim dodatkom . Za enkrat bi se poslovil in vam zazelel veliko srece pri pripravah na turnejo v svojem in v imenu ostalih prijateljev .

Peter Kroke,



Dragi Clani in Prijatelji,

Med clani in na splosno v sloveski skupnosti , se po zdruzitvi z klubom 'Penrith Panthers, pojavlja vprasanje , kako je z Klubom 'Triglav ', se stoji , ali se v njem se sploh kaj dogaja? Naj vam takoj zagotovimo, da Klub posluje z manjsimi spremembami normalno kot pred zdruzitvijo. V bodoce bo z rastjo Kluba prislo do sprememb in to za clane Kluba samo na bolje . Za sedaj se med tednom nadaljuje 'Bingo , ob nedeljah so pa izredno kvalitetno organizirana Balinarska tekmovanja in po njih druzabna srecanja. Vsako tretjo nedeljo v mesecu se nadaljujejo prireditve s Slovensko glasbo in BQQ kosilom po zmerni ceni.

Prva plesna prireditev ali BQQ piknik ob zvokih znanega ansambla 'THE MASTERS' BO ZE TO NEDELJO , 18, feb, z pricetkom od 12 ure dalje. V Marcu, prav tako tretjo nedeljo v mesecu pa ste ze sedaj vabljeni na praznovanje vseh Jozetov in Jozic. Tudi takrat vas bo na plesisce popeljal Vlado s svojim ansamblom 'The Masters'. In tako se bo , razen posebnih prireditev kot so Materinski Dan in podobno, nadaljevalo vse dokler ne bo objavljeno drugace.

Dear Members,

Many Members may not be aware that we have a BQQ and dance on the third Sunday of each month. This has traditionally been attended by the Slovenian Members, but it is OPEN TO ALL, and all are very welcome . The food is scrumptious , reasonably priced, and you can eat as much as you want ! There is a regular band , and sure , they will play some traditional Slovenian music, but most of their set is contemporary stuff we can all dance to. Why not come along and try it?

Some of our Members told us that we should have more in the way of sports for Members and their kids. It's suprising that any of our Members are unfamiliar with our relationship with the bocce , soccer and rugby clubs . Bocce has been very much part of this Club from our earliest days , and we'd love to see more members trying it out ! We need to keep the strong competitive traditions alive and kicking . If you want further information on how you can turn hand to a great sport , leave your details at the office or bar and one of our officials will contact you .

Below please find upcoming events;

Sunday 18 February ; BQQ Picnic and dance , Music by The Masters .

Sunday 18 March ; BQQ Picnic and dance, all Joe's and Josie's are Especially invied to celebrate their Name Day .

St Johns Park Community Club !!

4 October 2000

Dear Members

I advise that due to the Club's financial position it has been necessary for the Directors to appoint an administrator. This appointment took place on 28 September 2000.

The decision to appoint an Administrator was made after careful consideration of the Club's current situation and alternatives available. The financial position and cashflow requirements made it impossible to continue in the current format and as such, the Directors decided that the appointment of an administrator was the only viable option available.

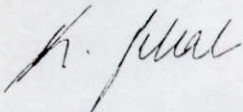
The Administrator has indicated he will continue the Club operations for the immediate future under with a view to negotiating a merger or amalgamation with another Club. The Directors have indicated that it is fundamental to recognise the Club's culture and history under the arrangement.

A second meeting of creditors will soon be held at which time the Administrator hopes to table a proposal relative to a merger. If the creditors approve this proposal, the members of each entity will then be asked to provide their approval of same.

Your continuing patience and support of the Club in awaiting an outcome of this period is greatly appreciated.

Yours faithfully

Karl Pelcar
President



HISTORY

The Triglav club was established in the late 60's early 70's due to the need for young Slovenia families to participate in family orientated activities. There was also a need to preserve nationality, maintain links with the old country and speak the Slovenia language fluently with fellow Slovenians.

The company Triglav PTY LTD was established , with members being shareholders, with a view to buy land and establish a club. One member secured a loan through his own resources and a block of land was purchased for \$36,000. The families then all worked together to raise money to repay the loan. The money was raised from donations, lotteries, picnics, special events and celebration of national days. The family and community spirit enabled the money to be raised to repay the loan.

When the club became registered and membership increased the company was dissolved. Shares were paid back to some members with no dividend. Most members however, opted for Life membership instead of having the shares.

As the club grew there was a need for a larger building, so a loan was obtained from the Country Slovenia. This loan was for \$186,000 and was for the purchase of materials only. The building was built by volunteers mainly the Slovenian families and community. This loan has since been repaid and there are no debts. The club is free holders of the deeds to the land.

For a number of years the club was a close ethnic community, operating on a strictly volunteer basis for all services, with no paid labour. With the growth of the club and a decline in membership, it was decided to open the club up to the wider community, thus the name was changed to StJohns Park Community Club. There was also a need for a more professional approach to the operation of the club, thus paid staff were secured for all services.

Unfortunately the club is now experiencing many overheads with the introduction of paid staff and it is felt at this time that a merger with a larger and greater financial club is required. However, the culture and history of the club is to be maintained.

Peter Kropf

Triglav Club is located in St. John's Park, which is in the South West Region of Sydney approximately 34 km from the centre of the city. The Club house and auxiliary areas are located on 1.5 ha of prime land.

Triglav Club was established in 1971 with the intention to give a home away from home, a piece of Slovenia to many Slovenian migrants feeling homesick and lost in a strange country, a place, where they were able to contact other Slovenians, speak their own language, listen to Slovenian music, practice their own traditions and try to teach their children about their national and cultural heritage. Around fifty of so founding members starting collecting the initial funds for the land and two of them, Albin Porsek and Joze Cujes even waged their own homes as equity for the bank loan. With a lot of hard voluntary work and sacrifices, the land was paid off. The names of the people responsible for that are too many for all of them to be listed here.

In the past, nearly 30 years of existence, the purpose of Triglav Club was well served through the passing down of their skills, enthusiasm and facilities for the language school, folk dancing, amateur drama, choir groups and for the most popular sport - bocce.

The club can facilitate up to 500 people, the restaurant seats 100 and has a large modern kitchen. The recreational areas are fitted out with poker machines and billiard room. A well stocked library and conference room provides for research and studying of Slovenian language and culture.

An enclosed courtyard provides younger generation with space and fun facilities to keep the kids occupied under watchful eye of the impressive statue of Slovenian writer Ivan Cankar, sculpted by Slovenian sculptor Zdenko Kalin.

Triglav Club today is functioning as a multicultural social and entertainment centre, open to local community and Slovenians alike. The Slovenian part of the club's program concentrates on regular weekly or monthly social gatherings, sport competitions, celebrations of the key dates in the Slovenian and Australian Calendar, picnics and dances. The club supports all cultural, educational sport and other activities which are important to the Slovenian community in Australia at large.